

POSITION DESCRIPTION FOR COMMITTEE CHAIRS

The primary responsibility of the chair ("Chair") of each committee (a "Committee") of the Board of Directors (the "Board") of Wallbridge Mining Company Limited ("Wallbridge" or the "Company") is to provide leadership to the Committee and enhance the Committee's effectiveness. This position description should be read together with the charter of the related Committee and the Mandate of the Company's Board of Directors.

The designation of each Committee Chair shall take place annually at the first meeting of the full Board after a meeting of the shareholders at which directors are elected and each member shall serve until the next Annual General Meeting of the shareholders of the Company or until his or her earlier resignation or removal by the Board.

Each Committee Chair shall use his or her best efforts to help the Committee maintain free and open communication between members of the Committee, management of the Company and third parties, as applicable, and to determine that all parties are aware of their responsibilities.

Each Committee Chair shall receive such remuneration as the Board may determine from time to time on the recommendation of the Compensation and HR Committee.

Each Committee Chair shall be a member of their respective Committee. They shall preside over all Committee meetings, coordinate the Committee's compliance with this charter, work with management to develop the Committee's annual work-plan and provide reports of the Committee to the Board. Each Committee Chair has the responsibility and specific duties described below.

In fulfilling his or her responsibilities, the Committee Chair will:

Relationship to the Board and to Management

- facilitate the Committee's interaction with management, the Board and other Committees;
- report to the Board at each quarterly Board meeting on the Committee's activities since the last Board meeting;
- keep the Committee informed of material matters relevant to the Committee's charter and monitor the adequacy and timeliness of materials provided to the Committee by management;
- lead the Committee's annual review and assessment of the adequacy and effectiveness of the Committee Charter and recommend any proposed changes to the Board for Consideration.

Committee Leadership

- provide leadership to the Committee, oversee the Committee's discharge of the duties assigned to it, and facilitate the work of the Committee;
- chair meetings of the Committee;
- set the agenda for each meeting of the Committee and bring forward for consideration matters within the charter of the Committee;
- oversee the orientation of new Committee members, provide Committee members with feedback and coaching regarding their participation and performance on the Committee and identify any associated training and development requirements;
- provide input on succession planning in respect of the Committee Chair position and membership on the Committee generally;
- assist management in engagement with shareholders, regulators and other stakeholder groups as necessary;
- where the Corporate Secretary is not the secretary to a Committee, the Committee Chair of that Committee will designate a person, who need not be a director, to act as secretary and be responsible for keeping minutes of all meetings or alternatively act in that role themselves;

- review draft minutes to ensure their accuracy prior to their approval by the Committee.

General:

- carry out other duties as requested by the Committee as needs and circumstances arise.

ADOPTION

This position description was adopted by the Board on: November 9, 2021