

Report of Organizational Actions Affecting Basis of Securities

^a See separate instructions.

Part I Reporting Issuer

1 Issuer's name WALLBRIDGE MINING COMPANY LIMITED		2 Issuer's employer identification number (EIN) FOREIGNUS	
3 Name of contact for additional information BRIAN PENNY	4 Telephone No. of contact 416-716-8346	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 80 RICHMOND STREET WEST, 18TH FLOOR		7 City, town, or post office, state, and ZIP code of contact TORONTO, ONTARIO, CANADA M5H 2A4	
8 Date of action 05/22/2020	9 Classification and description COMMON STOCK		
10 CUSIP number	11 Serial number(s)	12 Ticker symbol WM.TO	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ^a **On May 22, 2020, Wallbridge Mining Company Limited ("Wallbridge") acquired all of the issued and outstanding shares of Balmoral Resources Ltd. ("Balmoral") in an all-stock transaction.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ^a **Due to the nature of the transaction there should be no tax basis impact to the Wallbridge Shareholders, including the former Balmoral Shareholders who received Wallbridge shares in the transaction. In general, provided that the transaction is treated as a tax-deferred reorganization under Section 368(a) of the U.S. Internal Revenue Code, the adjusted tax basis of the former Balmoral Shareholders in their Wallbridge shares should be the same adjusted tax basis that they had in their Balmoral Shares.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ^a **Not applicable**

